



AGENDA - TSCS BOARD OF DIRECTORS MEETING
Wednesday, September 4, 2024 @ 12 p.m. –1:30 p.m. CST

I. Call to Order / Meeting Kick-Off

Board Members present:

- Tom Marino (via Zoom)
- Deanie Parker (via Zoom)
- Pat Mitchell-Worley
- Liz Glotzbach
- Steve Guinn

Other parties present:

- Maya Robinson
- Mary Helen Randall
- Elizabeth Montgomery-Brown
- Emmnuel McKinney
- Kelly King
- Nadia Barnard
- Jasmine Mabkins

Tom calls meeting to order.

II. Approval of the Minutes

Minutes from last meeting will be approved at later date.

III. Finance Report (Elizabeth)

- FY 24
 - still working with EdTec trying to finalize. Lots of late invoices causing a delay. Preliminary audit expected by end of this week

(September 6)

- Auditors on campus week of Sept. 30
- Transitioning from EdTec to Luchessi and Quickbooks online officially as of July 1. QB online allowed Bill.com is also being used for more streamlined financial process, so all payment is via ACH and no longer cutting checks.
- School payroll service updated to Segue.
- July income
 - FY 25, we have ~\$11,000 in registration fees and donations
 - Communities in Schools provided a 3-year in-kind donation
 - Total expenses in July are trending higher than previous years, but are expected to fall once the FY 24 financials are resolved.
 - Largest variances: contracted services and in-kind expenses
- Enrollment
 - Budgeted for 690 students (Average Daily Membership "ADM" of 660); current enrollment is 647 - ~\$500,000 shortfall.
 - We have to find the balance of the shortfall in enrollment with the budget.
- Financial position
 - 175 days of in Cash
 - Mortgage is reduced by ~\$150K
 - Outstanding grant applications pending to
 - Loan Covenants: school academic scorecard and TVAAS score must be a 3 or higher - school has a TVAAS of 5, the school is currently meeting that requirement. School enrollment requirement is 640; school enrollment is currently 647.

IV. Executive Director Report

- N/A

V. Board Business

- We have two positions we are attempting to add to our governing board.
- Board recommendations:
 - Chris Soper, Maintenance Director for Valero
 - Deborah Waters Turner, Community Volunteer
- Motion to approve by Steve Guinn

- Deanie gives second
- No opposed.

VI. Next Meeting

- December 4, 2024 at 12:00pm

VII. Public Comments

Tom adjourns at 1:30pm